

STATEMENT BY THE BOARD OF DIRECTORS PURSUANT TO CHAPTER 18, SECTION 4 AND CHAPTER 19, SECTION 22 OF THE SWEDISH COMPANIES ACT

The Board of Directors of Projektengagemang Sweden AB (publ) herewith issues the following statement pursuant to Ch. 18 § 4 and Ch. 19 § 22 of the Swedish Companies Act with respect to the Board's proposed dividend and authorization of the Board to decide on purchases of own shares.

The company's and group's financial position as per 31 December 2018 are described in the Annual Report for the 2018 financial year. The Annual Report describes the principles that have been applied for valuations of assets, provisions and liabilities.

Projektengagemang Sweden AB's dividend policy is that dividends shall be adapted to performance level, debt/equity ratio, financial status, future development opportunities and investment needs. The capacity to pay dividends should be viewed over an entire business cycle rather than for an individual year.

The proposed dividend shows that the Board proposes a dividend of SEK 1.00 per share, corresponding to a total of SEK 24,555,677. The proposed dividend constitutes 4.8 percent of the company's equity and 4.2 percent of the group's equity as per closing day 31 December 2018 and 42.9 percent of the group's earnings for the financial year. The dividend reduces the parent company's equity ratio from 54.2 percent to 53.0 percent and the group's equity ratio from 49.1 percent to 48.1 percent.

The proposed acquisition authorization is intended to secure the company's obligations in connection to the Share Savings Program 2019 (as defined in point 17 of the notice to the Annual General Meeting 2019). The authorization has a limit of a maximum of 331,180 shares of class B. Based on the closing price for the company's share on 12 April 2019 (SEK 30), full utilization of the authorization corresponds to SEK 9 935 400.

The Board of Directors is of the opinion that the proposed dividend to the shareholders and the proposed acquisition authorization does not constitute an obstacle for the company to fulfill its obligations in the short or long term, at the same time as the Group's financial position is justified with regard to the acquisition-expansion phase the company is in and enables continued expansion of the business.

The equity ratio is even after the proposed dividend and the utilization of the proposed acquisition authorization to be good and the company and the groups' equity is deemed to be sufficient in relation to the company and the group. The proposed dividend and utilization of the proposed acquisition authorization does not affect the company's and the group's ability to meet its payment obligations and is not deemed to limit the company's ability to continue investing.

Both the parent company and other companies in the group are expected to maintain a good liquidity even after the dividend and the utilization of the proposed acquisition authorization.

With reference to the above, and to other information that has come to the knowledge of the Board of Directors, it is the opinion of the Board that the proposed value transfers are defensible with reference to the demands that the nature, scope and risks, of the company's operations place on the size of the company's and the group's equity, and on the company's and the group's consolidation needs, liquidity and position in general.

Stockholm, April 2019
Projektengagemang Sweden AB (publ)
The Board of Directors

This is a translation of the Swedish original wording. In case of discrepancies, the Swedish version shall prevail.